



COIMBATORE TRICHY ROAD BRANCH(1248)

Ref: 1248/ARASI TRADERS/SN AUG 28/2024-25/VD

Date: 22/07/2024

To

M/s. Arasi Traders (Proprietrix : Smt Mangayarkarasi) No.53 A, Raju Naidu Street, Sivananda Colony, Coimbatore - 641 012	M/s. Arasi Traders (Proprietrix : Smt Mangayarkarasi) C/o. M/s. Shri Kariya Kali Foods, No.31/25, Vallalar Nagar, Vadavalli, Coimbatore - 641 041
Smt. K Mangayarkarasi, W/o Karthikeyan, No.27, Flat No. B, Tatabad II Street, Sivananda Colony, Sangapur Coimbatore - 641 012.	Sri. G Karthikeyan, S/o Ganapathy, No.27, Flat No. B, Tatabad II Street, Sivananda Colony, Sangapur Coimbatore - 641 012.

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.

As you are aware, I on behalf of Canara Bank, **TRICHY ROAD** branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **TRICHY ROAD Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

ENCLOSURE - SALE NOTICE



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E-AUCTION NOTICE

**SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION)
UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions. E auction arranged by the service provider M/s.Antares Systems Limited, Bangalore through the website www.bankeauctionwizard.com

1. Name and Address of the Secured Creditor:

**CANARA BANK
KAVIRAJ TOWERS
FIRST FLOOR, 256-A,
TRICHY ROAD, SUNGAM
COIMBATORE 641018**

2. Name and Address of the Borrower:

M/s. Arasi Traders (Proprietrix : Smt Mangayarkarasi) No.53 A, Raju Naidu Street, Sivananda Colony, Coimbatore - 641 012	M/s. Arasi Traders (Proprietrix : Smt Mangayarkarasi) C/o. M/s. Shri Kariya Kali Foods, No.31/25, Vallalar Nagar, Vadavalli, Coimbatore - 641 041
Smt. K Mangayarkarasi, W/o Karthikeyan, No.27, Flat No. B, Tatabad II Street, Sivananda Colony, Sangapur Coimbatore - 641 012.	Sri. G Karthikeyan, S/o Ganapathy, No.27, Flat No. B, Tatabad II Street, Sivananda Colony, Sangapur Coimbatore - 641 012.

3. Total liabilities as on 31/03/2024: Rs.1,62,92,781.12(Rupees One Crore Sixty Two Lakhs Ninety Two Thousand Seven Hundred and Eighty One and Twelve Paise only) + interest & Charges etc

4. Last Date & Time for receipt of tender documents:

23/08/2024 ;upto 5.00pm

5. Address in which the tender document to be submitted:

**CANARA BANK,KAVIRAJ TOWERS,
FIRST FLOOR,256-A,TRICHY ROAD,SUNGAM,
COIMBATORE 641018**



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6. (a) **Date & Time of e- auction: 28/08/2024 & 11.30 am to 12.30 pm**
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(b) **Portal of e- auction: www.bankeauctionwizard.com**

7.Details of Property/ies:

M/s.Arasi Traders

In Coimbatore Registration District, Gandhipuram Sub Registration District, Coimbatore North Taluk , Old SF Nos. 232 & 233, Sivanantha Colony, Tatabad 2nd Street, within Coimbatore Municipality Ward No. K (11), Old TS No. 55/2A2 & 56/2A2, New TS No. 1791, II Layout of the Dr.Sivananda Nagar Co-operative House Building Society Limited, Plan No. LPH/DTP/88/1961 dated 20.6.1961, in this Plot No.31 is bounded as follows:

On the South - 20 feet width road

On the West - Site No.30

On the North - Plot No.24

On the East - Plot No.32

Within this,

On the Northern side running East-West 53 feet

On the Southern side running East-West 53 feet

On the Western side running North-South 100 feet,

On the Eastern side running North-South 100 feet,

Admeasuring an extent of 5300 sq ft or 12 cents and 68 sq ft house sites together with right to use the roads and all other common amenities.

In the above mentioned land, an extent of 667.17 sq ft undivided share.

In the above mentioned land, Flat No. B constructed in the Second Floor in the Residential Complex known as "Dakshin Enterprises White Springs" measuring 1798.99 sq ft together with all other appurtenances attached thereon.

Property Tax Assessment No. 50341394

Electricity Service Connection No. 03-010-005-2117

Water Service Connection No. 50341771 (common).

The above property is situated in Dr. Sivananda Nagar and within the Coimbatore Corporation Limits and is in the name of Mrs. Mangayarkarasi.K. w/o Karthikeyan.

8. Reserve Price:

Item No :1: Rs.105.30 Lakhs

EMD& last date of deposit of EMD: Rs.10.53Lakhs & Deposit of EMD on or before 23/08/2024 upto 5.00 pm.



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OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

a. The property will be sold in “**as is where is and as is what is**” basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank.

b. Auction / bidding shall be only through “Online Electronic Bidding” through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

c. The property can be inspected, with Prior Appointment with Authorised Officer, COIMBATORE TRICHY ROAD on or before **23/08/2024** between **10.00 am to 5.00 pm**(Date and time mention here)

d. The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.

EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, **Canara Bank, TRICHY ROAD** Branch or shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **The Authorised Officer, TRICHY ROAD Branch, Coimbatore**, A/c No **209272434**, IFSC Code: **CNRB0001248** on or before **23/08/2024 upto 5.00 P.M.**

e. Intending bidders please contact the service provider M/s.Antares Systems Limited, Bangalore. Mr.Gunaseelan M, Contact No-9731967722, email id: gunaseelan.m@antaressystems.com. Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider.

f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 23/08/2024 (date) upto 5.00 PM, to Canara Bank, **COIMBATORE TRICHY ROAD** Branch, COIMBATORE by hand or by email.

- (1) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- (2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (3) Bidders Name. Contact No. Address, E Mail Id.
- (4) Bidder’s A/c details for online refund of EMD.



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g. The intending bidders should register their names at portal www.bankeauctionwizard.com and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s.Antares Systems Limited, Bangalore, Mr Gunaseelan M, Contact No-9731967722, email id: gunaseelan.m@antaressystems.com.

h. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in **multiplies of Rs. 50,000**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.

l. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or COIMBATORE TRICHY ROAD branch who as a facilitating centre shall make necessary arrangements.

n. For further details **contact : The Manager, Canara Bank COIMBATORE TRICHY ROAD Branch** (Ph.No :0422 2300873,9489043449)e-mail id : cb1248@canarabank.com OR the service provider M/s.Antares Systems Limited, Bangalore. Mr.Gunaseelan M, Contact No-9731967722, email id:gunaseelan.m@antaressystems.com.

o. For sale proceeds of Rs.50,00,000/- (Rupees Fifty lakhs) and above, the successful bidder will have to remit TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

p. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.



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Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: COIMBATORE
Date: 22/07/2024

**AUTHORISED OFFICER
CANARA BANK**